Federation of American Societies for Experimental Biology

Mission Statement

The mission of the Federation of American Societies for Experimental Biology (FASEB) is to enhance the ability of biomedical and life scientists to improve, through their research, the health, well-being and productivity of all people. FASEB is a coalition of independent member societies that serves the interest of biomedical and life scientists, particularly those related to public policy issues. FASEB facilitates coalition activities among member societies and disseminates information on biological research through scientific conferences and publications. FASEB also offers member societies headquarters facilities and operational logistic support.

FASEB Member Societies

The American Physiological Society
American Society for Biochemistry and Molecular Biology
American Society for Pharmacology and Experimental Therapeutics
American Society for Investigative Pathology
American Society for Nutritional Sciences
The American Association of Immunologists
Biophysical Society
American Association of Anatomists
The Protein Society
The American Society for Bone and Mineral Research
American Society for Clinical Investigation
The Endocrine Society
The American Society of Human Genetics
Society for Developmental Biology

FASEB Associate Member Societies

American Peptide Society
Association of Biomolecular Resource Facilities
Society for the Study of Reproduction
Teratology Society
Radiation Research Society
Society for Gynecologic Investigation
Environmental Mutagen Society
International Society for Computational Biology (joined FASEB in December for 2003 membership)

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As President of FASEB and Chairman of the Board of Directors, it is my honor and privilege to present the Board of Directors Report for 2002. This was a year of significant achievement and a time to prepare for the future. Our organization continues to grow in size and influence.

Our standing in the scientific community has never been higher. We are more visible than ever in public policy settings, and our views are sought on a growing range of science policy issues. In 2002, Research!America honored us as the winner of its “Award for An Organization That Has Distinguished Itself By Its Advocacy.” Other scientific groups reach out to us, and in December the International Society for Computational Biology joined FASEB as our 22nd member society.

FASEB also undertook a search for a new executive director in 2002. The search committee, chaired by President-Elect Robert Wells, conducted a nation-wide search to find the right person to direct our unique organization. The final selection will be made in 2003.

Our public affairs program has been remarkably successful. We spent all of 2002 working for the fifth and final installment of the campaign to double the NIH budget and set funding for NSF on a similar path. The historic increases for NIH and NSF represent the culmination of a concerted effort by FASEB and its advocacy partners.

Significant progress was made on other issues of direct concern to the biomedical research community. While policy challenges related to stem cell research, animal research and homeland security remain, FASEB and its partners in the advocacy community had significant success in each of these areas.

I began my presidency with a strong sense that FASEB and the research community must communicate more effectively with policymakers and the American public. Immediately before becoming FASEB President, I organized a press conference at Washington University to draw attention to the importance of stem cell research and somatic cell nuclear transfer. While I stated the scientific case, retired U.S. Senators Jack Danforth (R-MO) and Tom Eagleton (D-MO) announced their support for this vital research. The favorable press coverage also influenced my university in its own internal deliberations about this research, and Washington University subsequently announced strong support of stem cell research and somatic cell nuclear transfer.

We have actively sought opportunities to state our case for a strong biomedical research agenda. Full-length editorials have run in Science, Nature, The Atlanta Journal Constitution and The St. Louis Post-Dispatch. Letters to the editor have run in The New York Times, Science, Nature and The Scientist. Our effort to raise our profile has resulted in the elected FASEB leaders being quoted in major news outlets such as The New York Times, Washington Post, St. Louis Post-Dispatch, San Francisco Chronicle, Science, Nature and the Chronicle of Higher Education. I appeared on the FOX news channel to discuss stem cell research and human cloning, while Past-President Bob Rich was interviewed on National Public Radio.

The establishment of the new Department of Homeland Security became a major issue even before I started my presidency. Over the summer and fall of 2002, Past-President Bob Rich and I met with many key members of Congress, Administration officials and congressional staff to express our concerns about the direction of major new bioterror research. The Administration's original proposal was to have the NIH bioterror research portfolio turned over to the new Department for priority setting and disbursement of research funds. Arguing that such a proposal was not the most likely to produce the new knowledge needed to combat bioterror agents and therefore not in our nation’s best interest, FASEB played a lead role in assuring that NIH would retain full control of bioterror research under the homeland security legislation that finally became law.

FASEB also made a substantial contribution to the major animal research issue of 2002, the legislative proposal by so-called animal rights activists to include laboratory rats, mice and birds under the USDA regulatory apparatus of the Animal Welfare Act. Had the opponents of animal research succeeded, this would have dramatically increased the regulatory burden and expense associated with conducting animal research without improving animal care. In coalition with the research advocacy community, FASEB successfully pressed for the adoption of a provision in the 2002 Farm Bill that excluded rats, mice and birds from Animal Welfare Act regulation.

Although this provision was signed into law, and constitutes a major legislative victory for our community, I have come away from this victory sobered by the seriousness of the threat posed to animal research. Opponents of animal research are becoming increasingly sophisticated. And whether they win or lose on a given issue, they are able to spring back with renewed intensity, fundraising and lobbying. Animal research is under attack and I intend to continue my work on this issue after my presidency.

This has been a successful year for FASEB and for the research community. We had many notable achievements, and we are well positioned for new and continuing challenges. Our cause is good and our organization is strong. FASEB is engaged and the future is bright.
Executive Director's Report

Change is a constant feature of dynamic organizations and 2002 was a year of change, challenge and progress for the Federation. The public policy challenges were complex and far reaching, the national economic slowdown posed complications for our business activities and we had to endure the worst winter in decades just as we launched the much needed expansion of our facilities. Despite these challenges, the Federation grew in size, scope, and impact in 2002.

This year marked a momentous event in medical research policy—the completion of the five-year doubling of the NIH budget. Although the final Congressional appropriation and Presidential signature did not occur until early 2003, the fact remains that a major milestone was achieved in 2002. The 2003 fiscal year NIH budget of nearly $27 billion and the substantial increases in NSF funding of the past several years represent a major national commitment to biomedical and basic research. FASEB is proud of its key role in advocacy for these increases. The FASEB contribution to this effort was graciously acknowledged by our partners at Research!America with their 2002 “Award for the Organization that Distinguished Itself by its Advocacy.”

Funding was not the only issue of importance to the biomedical community in 2002. We were active on our perennial issues of the use of the use of animals in research, research misconduct and human subjects protection. Immense public interest in the issues of stem cell research and human cloning provided many challenges in explaining complex scientific issues to the public and their representatives. These and other major public affairs activities are detailed in Dr. Teitelbaum’s report of the Board of Directors and Dr. Garrison’s summary of the activities of the Office of Public Affairs. Clearly 2002 was another year where the voice of the working scientists needed to be heard and FASEB made sure that it was.

Financially, it was also a challenging year. The continuing weak stock market has eroded some of our reserves, although our very conservative investment strategy protected us from the extreme declines of the equity markets. The general slowdown in economic activity resulted in slower growth of our services than we had hoped, and revenues in 2002 were just slightly higher than for 2001. Costs are rising, with employee health insurance posting an extraordinary increase, and we had to absorb some other one-time expenses. Our investment yield from interest and dividends closed the gap between costs and revenues for 2002 and we finished the year within budget. To make sure that we continue to live within our means, a cost-cutting program was undertaken as part of the 2003 FASEB budget.

One of the most exciting changes at FASEB was the start of construction on our new and expanded facilities. We received final clearance in December 2001 from the Montgomery County, MD, authorities to undertake this project. After several months of detailed planning and site work, we received our building permits in October 2002 to begin the new parking structure. Work began almost immediately thereafter, but the unusually wet winter with record amounts of rain and snow have slowed progress somewhat. The new parking structure will open nearly on schedule in early March 2003. Construction on the new office building started in late December 2002 and will be complete by the end of 2003. Photographs of the construction progress are posted on the FASEB website and are updated frequently.

These new facilities will greatly improve the capacity of the Federation to serve its Member Societies and the biomedical scientific community at large by providing improved infrastructure and better space for the resident Member Societies and FASEB programs. Because these new facilities will serve the research mission, the Board of Directors approved a Capital Campaign to raise funds to help underwrite these costs. That campaign has been launched and will be contacting many who are likely to read this report. We hope you will help us in this effort.

This is my last FASEB annual report, as I announced my intention to retire at the May 2002 meeting of the Board of Directors. This is a bittersweet personal transition for me. Although I am looking forward to returning to my home in California and my life in the academic world, I greatly enjoyed my interactions with the FASEB leadership and the superb FASEB staff. The issues we worked on together are the important issues—ones that really matter to science and society. The dedication and enthusiasm of the volunteer leadership coupled with the loyalty and professionalism of the FASEB staff made this a very gratifying experience for me.
FASEB Public Affairs

FASEB's unique structure and approach to public affairs gives it a distinctive advocacy role, enabling the Federation to serve as a leading force in the shaping of biomedical research policy. As a coalition representing a wide range of disciplines, FASEB is an active voice for a broad spectrum of the research community. Legislators, federal agencies and organizations concerned about science policy regularly consult FASEB, recognizing its size, reputation and representation of working scientists.

Public Affairs Highlights of 2002

In 2002, FASEB's public affairs program was honored when FASEB received Research!America's award for an "Organization That Has Distinguished Itself By Its Advocacy." The award, which recognizes individuals and organizations that exemplify the leadership required to assure a strong national medical and health research enterprise, was presented to FASEB at the Sixth Annual Research!America Advocacy Awards Dinner held at the National Academy of Sciences on March 19.

The year presented numerous challenges to the research community including policy proposals for data sharing, research integrity and medical records privacy. The major issues for FASEB and biomedical scientists, however, involved funding, animals, homeland security and stem cells.

Research Funding

The FY2003 appropriations bills for NIH and NSF were not completed until February 2003, but the results were spectacular. NIH received an increase of nearly 16%—the final installment of the five-year doubling effort—and NSF received 11.6% (including 13.5% for research and related activities). FASEB's advocacy efforts throughout the year helped position the research agencies for major funding increases. FASEB President Steven L. Teitelbaum (and prior to July 1, FASEB President Robert R. Rich) held meetings with national leaders to discuss the need for additional research funding. They met several times with newly appointed NIH Director Elias Zerhouni, NSF Director Rita Colwell and Presidential Science Advisor John Marburger. On Capitol Hill, efforts to increase research funding included meetings of the FASEB President and Representatives Michael Bilirakis, John Lewis, Johnny Isakson and Dan Miller. At critical stages in the legislative process, Drs. Rich and Teitelbaum met with the staff directors of the House and Senate Appropriations Subcommittee for Labor, Health and Human Services and Education.

To help explain the need for increased funding, Dr. Rich (along with elected leadership and staff from FASEB, AAU and AAMC) prepared an analysis of NIH budgets and estimated the funding needed to maintain current commitments. The resulting paper, published in the May 24, 2002 issue of Science, defined goals for medical research advocacy in 2002 and beyond.

In May, Dr. Rich presented FASEB's testimony on NIH funding during hearings held by the House Appropriations Subcommittee for Labor, Health and Human Services-Education, while FASEB Board Member John DeSesso gave testimony on the EPA before the House Appropriations Subcommittee for VA, HUD and Independent Agencies. FASEB President-Elect Robert Wells, Vice President for Science Policy Bettie Sue Masters and Vice President-Elect Al Merrill joined House Science Committee Chairman Sherwood Boehlert at a special press event to promote research funding.
Throughout the year, FASEB maintained communication with the appropriations committees, urging passage of FY2003 appropriations bills with significant increases for research. In letters from the President of FASEB, advertisements in newspapers and in direct communication from members of FASEB societies, FASEB repeatedly made the case for increased funding.

Animals in Research
FASEB and its partners in the biomedical research community achieved a major victory for animal research in 2002. Passage of the Helms Amendment to the Farm Bill excluded rats, mice and birds from regulation under the Animal Welfare Act and ended a long effort by animal rights groups to have the USDA regulate laboratory animals already covered by other rules and safeguards.

FASEB leadership and staff were key players in a successful coalition effort to prevent coverage of rats, mice and birds under the Animal Welfare Act. Our activities included high-level meetings at the Office of Management and Budget, definitive statements on the consequences of the new regulation, meetings with Senator Tom Harkin and an email alert to scientists in the FASEB societies that produced an outpouring of letters and phone calls in support of the Helms Amendment.

Homeland Security
FASEB played an important role in shaping the nation’s plans for homeland security. In April, FASEB President Robert Rich organized a FASEB policy symposium on bioterrorism at the Experimental Biology meeting featuring Julie Gerberding, Director of the Centers for Disease Control and Prevention, and Tony Fauci, Director of NIAID. When plans emerged in June for a new Department of Homeland Security, FASEB President Robert Rich (and after July 1, FASEB President Steven Teitelbaum) conducted a successful effort to ensure that bioterrorism research remained under the direction of NIH and was not shifted to the new department. Both Drs. Rich and Teitelbaum met with OSTP Director John Marburger and wrote to Senate and House Leadership. On two separate occasions, Dr. Teitelbaum briefed staff of the House Science Committee and the House Select Committee on Homeland Security on bioterrorism research and the consequences of moving the oversight of research from the NIH into the new department.

Stem Cells and Human Cloning
FASEB helped the research community survive a major challenge in 2002, as some legislators used public concern over human reproductive cloning to advance legislation that would also prohibit human embryonic stem cell research. Following the President’s decision to allow limited use of embryonic stem cells, the House of Representatives passed a bill that would have prohibited both human cloning and somatic cell nuclear transfer (SCNT).

FASEB, and our advocacy partners, successfully prevented this legislation from reaching the President’s desk, where he has promised repeatedly to sign it into law. In the Senate, FASEB fought similar legislation introduced by Senator Brownback and encouraged Senators Specter, Feinstein, Hatch and Kennedy to offer legislation permitting SCNT with appropriate regulation. More than 25 FASEB board members wrote Senator Specter endorsing his bill.

FASEB, along with its partners in the research community, marshaled support to prevent any efforts to delay SCNT in the 107th Congress. Dr. Rich wrote Senators urging them to oppose a moratorium. FASEB President Steve Teitelbaum met with a number of key legislators and Senate staff urging them to oppose the Brownback bill and support the Specter, Feinstein legislation. FASEB staff complemented these efforts, arranging more than 20 meetings with Senate staff and prominent scientists to discuss the issue. We also published editorials in major daily newspapers, reached out to reporters covering the issue and sent a number of email alerts to members of FASEB societies in targeted states, producing letters and phone calls that helped convince undecided Senators to defeat any efforts to ban or delay this vital technique.

FASEB Public Affairs Program
The Federation’s public affairs activities advance the interests of investigators in biological and biomedical sciences and are guided by representatives of FASEB Societies serving on the FASEB Board of Directors and the Public Affairs Executive Committee (PAEC). The Office of Public Affairs (OPA) coordinates these activities and also supports the policy development and research mission of the Science Policy Committee (SPC), the group charged with developing proactive positions on emerging issues.
Public Affairs Executive Committee (PAEC)
Through monthly conference calls, the PAEC provides overall guidance to the FASEB Public Affairs program. Chaired by the FASEB President, in 2002 this committee reviewed and endorsed policy statements on funding issues, animal research, stem cell research, medical records privacy, mentoring, regulatory burden, the proposed cultural boycott of Israel, data sharing, genetic discrimination, disposal of hazardous waste and research integrity.

Science Policy Committee (SPC)
The SPC is FASEB's "think tank" and is chaired by the FASEB Vice President for Science Policy. Bettie Sue Masters completed her term of office on June 30, 2002 and was succeeded by Al Merrill on July 1.

The SPC is charged with developing long-term policies and position statements on issues of concern to investigators in the biomedical sciences. The committee meets monthly by teleconference, with subcommittee meetings held when needed. In 2002, the committee developed major policy statements on mentoring and career development, medical records privacy and data sharing. This year, the Breakthroughs in Bioscience Subcommittee of the SPC, chaired by Fred Naider, published two new articles: "Transplantation: The Challenging Road Ahead" and "New Weapons to Combat an Ancient Disease: Treating Diabetes." The Training and Career Resources Subcommittee developed an "Individual Development Plan" to aid in the mentoring of graduate students and postdocs. The Scientist published a series of articles about the plans written by subcommittee members Philip Clifford, R. Julian Preston and OPA staff member Heather Rieff. In 2002, OPA staff and FASEB Board member Paul Kincade collected and evaluated statistical information on training in the biomedical sciences for a special session of the May Board meeting.

Office of Public Affairs Functions
OPA collects and analyzes data, organizes consensus conferences and works with the FASEB leadership to present FASEB policies in regulatory, legislative and other policy-making settings. Specific functions of the office include government liaison, policy development, research, communication, coalition building and public outreach.

Government Liaison
FASEB represents the views of biomedical scientists before Congress, federal agencies and other organizations. By speaking with a single voice, the FASEB societies and their members can increase the effectiveness of their message and maximize their influence on public policy. OPA's Office of Legislative Relations monitors legislative and regulatory issues, provides strategic advice to FASEB committees and helps develop policy responses.

Policy Development
OPA works with the FASEB Board of Directors, PAEC and SPC to establish FASEB positions and official statements. FASEB committees and conferences bring together representatives of the member societies to formulate positions on behalf of individual investigators in the biomedical sciences.

Research
OPA analyzes data and conducts research in support of the Federation's policy development and advocacy activities. OPA compiles and analyzes information on trends in NIH research funding with data on grant applications, number of awards, funding levels and success rates for discussion by FASEB and Society committees.

Communication
OPA closely monitors legislative and regulatory affairs, providing current information and analysis on science policy issues for use by FASEB committees and member societies. Information is also shared with the wider research community through electronic and printed channels. OPA maintains the FASEB Public Affairs Home Page on the Web at www.faseb.org/opa, publishes the FASEB News six times a year and issues press releases on all new FASEB policy positions.

Coalition Building
OPA supports FASEB's coordination with other organizations to advance and protect the interests of biomedical scientists. These alliances help promote positions of FASEB Societies and their members by working collaboratively with other groups sharing the same goals.

Public Outreach
Excellence in Science Award
Phyllis M. Wise, PhD, was selected to receive the 2002 FASEB Excellence in Science Award. Dr. Wise is the Dean of the Division of Biological Sciences at the University of California, Davis. She presented her lecture, "Estrogens: Potent Protective Factors in the Adult and Aging Brain" at the Experimental Biology Meeting in New Orleans, Louisiana, on April 20, 2002. Dr. Wise "has made important and extensive contributions to our understanding of the impact of aging on reproductive neuroendocrine systems and she has excelled in leadership and mentoring activities," according to Celia D. Sladek, PhD, her nominator and colleague. "These accomplishments and skills have been recognized by invitations to give named lectures at national and international meetings and by her election to office in multiple scientific societies...she is an excellent role model for other women scientists." The $10,000 award funded by Eli Lilly and Company, recognizes outstanding achievement by women in biomedical science. Dr. Wise is a member of The American Physiological Society, the Endocrine Society, and the Society for the Study of Reproduction.

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FASEB Departments

Executive Office
Sidney Golub, PhD, Executive Director

The purposes of the Federation are to bring together investigators in biological and medical sciences represented by the Member Societies; to disseminate information on the results of biological research through publications and scientific meetings; and to serve in other capacities in which the Member Societies can function more efficiently as a group than as individual units.

The Executive Office reports directly to the President/Board and is responsible for implementing financial, publication, advisory, public relations, educational, and other programs and policies approved by the Board. The office provides leadership and direction to approximately 110 professional, technical and clerical support staff of the Federation.

Office of Public Affairs
Howard Garrison, PhD, Director

The programs of the FASEB Office of Public Affairs advance biomedical research by providing a voice for individual investigators when federal laws and regulation are being developed and when government programs are being funded. Specific areas of action include government liaison, public policy development, research, communication and coalition building. For more information on FASEB Public Affairs and 2002 activities, please see pages 4-6.

Office of the Comptroller and Business Development
Edward P. Rekas, Comptroller

The Comptroller’s Office manages Financial Services, Dues and Subscription Services and Society Services. The Comptroller reports to the Treasurer and Board of Directors regarding budgetary, financial performance, reserve management and financing matters. In this regard he acts as the Federation CFO and consults with the Executive Director and department heads regarding budget construction and adherence to budget through the year as required. The Comptroller is the principle contact regarding banking and reserve investment relationships.

Office of Publications
Nancy J. Rodman, Director

The Office of Publications is responsible for the primary publishing activities of FASEB and publication services for client societies. The primary activities include publication of The FASEB Journal and the FASEB Directory of Members. Publications services include editorial management of the Journal of Leukocyte Biology and editing of numerous meeting abstracts and programs. FASEB AdNet and Marketing Services are also part of this office.

Office of Scientific Meetings and Conferences
Geri Swindle, Director

The Office of Scientific Meetings and Conferences (OSMC) advises the Member Societies regarding all operational and logistical aspects of their meetings. The objective is to ensure that Society Members have a scientifically rewarding experience while working with the organizing society(ies) to meet fiscal objectives.

FASEB Summer Research Conferences are organized through OSMC. Since the early 1980s, these conferences have hosted tens of thousands of scientists from all over the world who work in the field of experimental biology.

The Office of Scientific Meetings and Conferences managed 9 meetings and 32 Summer Research Conferences in 2002.

Career Resources
Jacquelyn Roberts, Manager

FASEB Career Resources is a year-round career opportunities and development service that matches applicants at all levels with employers who hire biomedical scientists, physicians and technicians. This office includes FASEB Placement Service which offers efficient and cost-effective methods for recruitment, placement and career development, serving the needs of both the scientist and the employer. Career Resources also hosts Careers Online Classified, Careers Online Employer SearchNet and Careers Online Applicant DataNet which provide search and referral capabilities to applicants and employers.

Minority Access to Research Careers (MARC)
Jacquelyn Roberts, Associate Program Director

The MARC program was created by the National Institute of General Medical Sciences to increase the number of biomedical and behavioral scientists from minority groups. The MARC program encourages minority students to pursue graduate training that leads to a PhD degree in biomedical sciences.

In 2002, MARC presented 315 travel awards to scientists, faculty and students and conducted 10 grantsmanship seminars.

Financial Services
George T. Wingate, Jr., CPA, Director

Financial Services provides professional business and accounting services to Society clients. These services include daily financial support for accounting, accounts payable and receivable, as well as periodic financial statement preparation, annual budgeting, tax preparation and audit support.
Office of Production Services
Richard A. Dunn, Director
The Office of Production Services is composed of two units—Information Services and Printing & Graphic Services—that provide support services to Member Societies, non-member societies and FASEB departments. These services include website design, development and maintenance; generation, iMIS membership management support and training; online abstract submission, processing, and abstract and meeting program development and production, database development and management, generation and distribution of mass electronic emails; web and print design, desk-top publishing, pre-press, printing and binding, and photography.

Telecommunications
Guy Riso, Manager
The Telecommunications Department provides an up-to-date electronic infrastructure including telephone, internet security, internet access, email and desktop support.

Human Resources
Maureen Murphy, Director
The Human Resources Office offers recruiting, screening, payroll services and administers employee benefits programs. In addition, it monitors compliance with all federal reporting and disclosure requirements and administers salary management and performance management. It also ensures compliance with equal employment opportunity requirements.

Buildings and Grounds
Jeffrey L. Yocum, Facilities Manager
The Buildings and Grounds Department's primary job is the operation, care, and maintenance of FASEB's buildings, grounds, parking lots and roads. The FASEB campus comprises more than 11 acres of land and 5 buildings. The department is also responsible for the Conference Center, safety and security, concessions and a wide range of special services. In 2002, work began on a multilevel parking deck and plans were solidified for building additional office space. The parking deck will be finished and the office construction will begin in 2003. The office will be completed in 2004.

Postal Processing & Purchasing Services
John R. Smisek, Manager
Postal Processing Services is the main office for the pickup and distribution of incoming and outgoing mail. Mail and deliveries from the United States Post Office, Federal Express and the United Parcel Service, among other carriers, are received daily, sorted and distributed. Two scheduled deliveries each day to campus offices assures same-day processing of both incoming and outgoing mail.

The office also handles larger bulk mailings such as newsletters, brochures, fliers and standard envelopes. Computer-based ink-jet addressing system and sorting software streamline production in accordance with USPS standards and regulations.

Purchasing Services procures equipment, furniture and supplies for FASEB departments and Societies as requested. The office also maintains an inventory of commonly used office supplies.

Dues and Subscription Services
Eleanor B. Peebles, Manager
Faye E. Blanche, Assistant Supervisor
Dues and Subscription Services maintains records society members, their current contact information, dues payments and subscriptions to society periodicals. Dues and Subscriptions Services also manages the annual membership and subscription renewal campaigns, including design and printing of forms, mailings and secure handling of payments into society accounts. The production of periodic subscription lists for the mailing of journals, optional journals and single-issue sales is another important function of this office. They also provide the same services for non-member subscription fulfillment on and off campus.

Secretariat Services
Delores M. Francis, Client Services' Associate
FASEB also offers complete "headquarters office" service to those smaller society clients who wish to take advantage of FASEB's variety of services, but have not established a physical presence on the campus. The Secretariat provides everything from mail, telephone and email service to management of membership services, newsletter, directory of members and periodic member mailings, as well as the implementation of important society events such as elections and governance meeting support. In addition, the Secretariat clients can also take advantage of a range of logistic support services such as membership and financial management and print and mailing services.
# Financial Report 2002

## Statement of Financial Position

<table>
<thead>
<tr>
<th></th>
<th>December 31, 2002</th>
<th>December 31, 2001</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$219,492</td>
<td>$70,922</td>
</tr>
<tr>
<td>Receivables</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bond financing receivables</td>
<td>9,062,108</td>
<td>—</td>
</tr>
<tr>
<td>Other receivables</td>
<td>2,139,785</td>
<td>2,104,781</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>348,975</td>
<td>239,415</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>11,770,360</td>
<td>2,415,118</td>
</tr>
<tr>
<td>Investments at market value</td>
<td>15,548,989</td>
<td>17,105,754</td>
</tr>
<tr>
<td>Net property and equipment</td>
<td>7,125,435</td>
<td>4,379,332</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>34,444,784</td>
<td>23,900,204</td>
</tr>
<tr>
<td><strong>Liabilities and Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td>2,741,852</td>
<td>3,223,896</td>
</tr>
<tr>
<td>Long term debt</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Notes payable, Bank of America</td>
<td>—</td>
<td>976,267</td>
</tr>
<tr>
<td>Notes payable, SunTrust Bank</td>
<td>13,000,000</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>15,741,852</td>
<td>4,200,163</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>18,591,441</td>
<td>19,615,792</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>96,991</td>
<td>69,749</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>14,500</td>
<td>14,500</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>18,702,932</td>
<td>19,700,041</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td>34,444,784</td>
<td>23,900,204</td>
</tr>
</tbody>
</table>

FASEB’s financial position changed substantially during 2002. This was caused by a capital expansion program to construct a new office building and parking garage, financed by a $12 million letter of credit. The 2001 debt of just under $1 million was refinanced into the new debt, totaling $13 million. Construction began in October, 2002, and $4 million of the $13 million was drawn from the trust account, leaving $9 million as a ‘Bond financing receivable’. The $4 million refinanced the 2001 debt and paid for parking garage construction (nearly complete at year end) and transaction costs. ‘Buildings & improvements’ increased by a net $2.8 million. We expect the capital project to be completed by December 2003.
### Statement of Activities—December 31, 2002

<table>
<thead>
<tr>
<th></th>
<th>2002</th>
<th>2001</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Society Dues</td>
<td>$564,460</td>
<td>$564,030</td>
</tr>
<tr>
<td>Publications</td>
<td>2,082,740</td>
<td>2,073,673</td>
</tr>
<tr>
<td>Advertising Sales &amp; Commissions</td>
<td>502,876</td>
<td>550,902</td>
</tr>
<tr>
<td>Meeting &amp; Exhibit Management</td>
<td>1,057,589</td>
<td>1,039,585</td>
</tr>
<tr>
<td>Conference Registration and Support</td>
<td>4,121,793</td>
<td>3,827,568</td>
</tr>
<tr>
<td>Career Services</td>
<td>205,990</td>
<td>296,468</td>
</tr>
<tr>
<td>Rent</td>
<td>1,386,003</td>
<td>1,304,854</td>
</tr>
<tr>
<td>Operational Support Services</td>
<td>3,691,004</td>
<td>3,411,811</td>
</tr>
<tr>
<td>Human Resource Management</td>
<td>271,923</td>
<td>274,087</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>317,640</td>
<td>351,890</td>
</tr>
<tr>
<td><strong>Revenue from Operations</strong></td>
<td>14,202,018</td>
<td>13,694,868</td>
</tr>
<tr>
<td>Government &amp; Privately Supported</td>
<td>1,247,364</td>
<td>918,916</td>
</tr>
<tr>
<td>Investment Income</td>
<td>547,244</td>
<td>881,810</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>15,996,626</td>
<td>15,495,594</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Affairs</td>
<td>1,421,385</td>
<td>1,257,305</td>
</tr>
<tr>
<td>Scientific Meetings &amp; Conferences</td>
<td>4,579,419</td>
<td>4,407,635</td>
</tr>
<tr>
<td>Publications &amp; Advertising</td>
<td>2,105,849</td>
<td>2,218,889</td>
</tr>
<tr>
<td>Career Resources</td>
<td>300,954</td>
<td>324,200</td>
</tr>
<tr>
<td>Support Services</td>
<td>6,257,783</td>
<td>5,530,466</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>14,665,390</td>
<td>13,738,495</td>
</tr>
<tr>
<td>Government &amp; Privately Supported Projects</td>
<td>1,247,364</td>
<td>918,916</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>15,912,754</td>
<td>14,657,411</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Increase in Net Assets from Operations</strong></td>
<td>83,872</td>
<td>838,183</td>
</tr>
<tr>
<td>Net Unrealized Losses on Investments</td>
<td>(1,080,981)</td>
<td>(1,762,397)</td>
</tr>
<tr>
<td>Increase (Decrease) in Net Assets</td>
<td>(997,109)</td>
<td>(924,214)</td>
</tr>
</tbody>
</table>
Member Societies of the Federation

The American Physiological Society—APS
Founded: December 30, 1887
Founding Member of FASEB: 1912
Mission: The APS provides leadership in the life sciences by promoting excellence and innovation in physiological research and education and by providing information to the scientific community and to the public.
President: Barbara A. Horwitz, PhD
Office of the Provost and Department of Neurobiology
Physiology and Behavior
University of California-Davis, Davis, CA
Executive Director: Martin Frank, PhD
Membership: 10,306
Publications:
American Journal of Physiology
Journal of Applied Physiology
Journal of Neurophysiology
Physiological Reviews
Physiological Genomics
News in Physiological Sciences
Advances in Physiology Education
The Physiologist
APStracts
2002 Meetings:
Annual Meeting with Experimental Biology 2002
New Orleans, LA, April 20-24
APS Conferences
San Francisco, CA, February 20-23
San Diego, CA, August 24-28

American Society for Biochemistry and Molecular Biology—ASBMB
Founded: December 26, 1906
Founding Member of FASEB: 1912
Mission: The purpose of the Society is the extension and utilization of biochemistry and molecular biology.
President: Bettie Sue Masters, PhD
Department of Biochemistry
University of Texas Health Science Center, San Antonio, TX
Executive Director: Chuck Hancock
Membership: 11,500
Publications:
The Journal of Biological Chemistry
JBC Minireview Compendium
Molecular and Cellular Proteomics
Biochemistry and Molecular Biology Education
ASBMB Today
2002 Meeting:
Annual Meeting with Experimental Biology 2002
New Orleans, LA, April 20-24

American Society for Pharmacology and Experimental Therapeutics—ASPET
Founded: December 28, 1908
Founding Member of FASEB: 1912
Mission: The Society's purpose is to promote the advancement of the sciences of pharmacology and experimental therapeutics and to facilitate the interchange of information between investigators who are engaged in research in those fields by organizing scientific meetings, publishing journals, and engaging in other activities that advance the discipline.
President: Paul F. Hollenberg, PhD
Department of Pharmacology
University of Michigan, Ann Arbor, MI
Executive Director: Christine K. Carrico, PhD
Membership: 5,183
Publications:
The Pharmacologist
Journal of Pharmacology and Experimental Therapeutics
Pharmacological Reviews
Molecular Pharmacology
Drug Metabolism and Disposition
Molecular Inter-ventions
2002 Meeting:
Annual Meeting with Experimental Biology 2002
New Orleans, LA, April 20-24

American Society for Investigative Pathology—ASIP
Founded: December 1900
Member of FASEB since: 1913
Mission: ASIP is a society of biomedical scientists who investigate mechanisms of disease. Investigative pathology is an integrative discipline that links the presentation of disease in the whole organism to its fundamental cellular and molecular mechanism. It uses a variety of structural, functional, and genetic techniques and ultimately applies research findings to the diagnosis and treatment of diseases. ASIP advocates for the practice of investigative pathology and fosters the professional career development and education of its members.
President: Fred P. Sanfilippo, MD, PhD
Columbus, OH
Executive Director: Mark E. Sobel, MD, PhD
Membership: 1,667
Publications:
The American Journal of Pathology
The Journal of Molecular Diagnostics
ASIP Bulletin
2002 Meeting:
Annual Meeting with Experimental Biology 2002
New Orleans, LA, April 20-24

American Society for Nutritional Sciences—ASNS
Founded: September 27, 1928
Member of FASEB since: 1940
Mission: The American Society for Nutritional Sciences is the premier research society dedicated to improving the quality of life through the science of nutrition. We do this by: fostering and enhancing research in animal and human nutrition; providing our members opportunities for sharing, disseminating, and archiving peer-reviewed research results; fostering quality education and training in nutrition; upholding standards for ethical behavior in research, the protection of human subjects, and the care and treatment of research animals; providing opportunities for fellowship and support among nutritionists;
American Association of Anatomists—AAA
Founded: September 17, 1888
Member of FASEB since: 1993
Mission: The purpose of the Association shall be the advancement of anatomical sciences.
President: John Fallon, PhD
Department of Anatomy
University of Wisconsin, Madison, WI
Executive Director: Andrea Pendleton
Membership: 1,700
Publications:
Developmental Dynamics
The Anatomical Record
The New Anatomist
AAA Newsletter
2002 Meeting:
Annual Meeting with Experimental Biology 2002
New Orleans, LA, April 20-24

The Protein Society
Founded: February 11, 1986
Member of FASEB since: 1995
Mission: The purpose of the Society is to provide a forum to facilitate communication, cooperation and collaboration with respect to all aspects of the study of proteins. In order to carry out this purpose, the Society shall sponsor national and international symposia useful to those engaged in the study of proteins and to be attended by both its members and other individuals engaged in similar endeavors. The Society awards several prizes in the area of protein science.
President: William DeGrado, PhD
University of Pennsylvania, Philadelphia, PA
Executive Director: Robert W. Newburgh, PhD
Membership: 2,800
Publications:
Protein Science
Newsletter
2002 Meeting:
16th Symposium—San Diego, CA, August 17-21

American Society for Bone and Mineral Research—ASBMR
Founded: 1977
Member of FASEB since: 1997
Mission: The ASBMR is a professional, scientific and medical society established to promote excellence in bone and mineral research, to foster integration of basic and clinical science, and to facilitate the translation of that science to health care and clinical practice. Key objectives to achieve these goals include the nurturing and development of future generations of basic and clinical scientists, and the dissemination of new knowledge in bone and mineral metabolism. The ASBMR is proactive in shaping research and health policies based on scientific advances in our field.
President: Robert Recker, MD
Osteoporosis Research Center
Creighton University, Omaha, NE
Executive Director: Joan R. Goldberg
Membership: 3,641
Publications:
Journal of Bone and Mineral Research
Primer on the Metabolic Bone Diseases and Disorders of Mineral Metabolism
ASBMRnews
2002 Meeting:
24th Annual Meeting of the ASBMR
San Antonio, TX, September 20-24

American Society for Clinical Investigation—ASCI
Founded: 1908
Member of FASEB since: 1998
Mission: The ASCI is an honor society composed of physician-scientists representing all disciplines of medical science. Members are elected based upon the quality and impact of their research, and their overall contributions to the biomedical research community. The Society seeks particularly to recognize physician-scientists doing novel, creative, rigorous and reproducible research, based on a solid foundation of science and likely to stand the test of time. The ASCI is organized and operated exclusively for educational and scientific purposes. In furthering these aims, the society convenes an annual meeting and publishes the Journal of Clinical Investigation, both of which highlight high-impact work from a broad range of disciplines.
President: Chi Van Dang, MD
Johns Hopkins University, Baltimore, MD
Executive Director: John B. Hawley
Membership: 2,600
Publication: The Journal of Clinical Investigation
2002 Meeting: Chicago, IL, April 26-28

The Endocrine Society—TES
Founded: 1916
Member of FASEB since: 1999
Mission: Since its inception in 1916, The Endocrine Society has worked to promote excellence in research, education and the clinical practice of endocrinology. With over 11,000 members from over 80 countries, The Endocrine Society is the world's largest and most active organization devoted to the research, study and clinical practice of endocrinology. Together, these scientists, educators, clinicians, practicing MDs, nurses and students who make up the organization's membership represent all basic, applied and clinical interests in endocrinology.
President: John D. Baxter, MD
University of California - SF, San Francisco, CA
Executive Director: Scott B. Hunt
Membership: 11,000
Publications:
Endocrinology
The Journal of Clinical Endocrinology and Metabolism
Endocrine Reviews
Molecular Endocrinology
2002 Meetings:
ENDO '02 (84th Annual Meeting), San Francisco, CA, June 19-22
Clinical Endocrinology Update, Chicago, IL, October 7-10
Hot Topics in Endocrinology, New Orleans, November 15-18

The American Society of Human Genetics—ASHG
Founded: 1948
Member of FASEB since: 1999
Mission: The American Society of Human Genetics serves research scientists, health professionals and the public by enabling its members to: share research results at annual meetings and publish in the American Journal of Human Genetics, advance genetic research by advocating for research support, enhance genetics education by preparing future professionals and informing the public, promote genetic services and support responsible social and scientific policies.
President: P. Michael Conneally, PhD
Department of Medicine and Molecular Genetics
Indiana University Medical Center, Indianapolis, IN
Executive Director: Elaine Strass
Executive Vice President: Joann Boughman, PhD
Membership: 7,500+
Publications:
The American Journal of Human Genetics
Guide to North American Graduate and Postgraduate Training Programs in Human Genetics
Solving the Puzzle-Careers in Genetics
Website: www.ashg.org
2002 Meeting:
Baltimore, MD, October 15-19

Society for Developmental Biology—SDB
Founded: 1939
Associate member of FASEB since: 1996
Full member of FASEB since: 2001
Mission: The purpose of the Society is to further the study of development in all organisms and at all levels, and to represent and promote communication among students of development.
President: Sean Carroll, PhD
Department of Molecular Biology
University of Wisconsin-Madison, Madison, WI
Executive Director: Ida Chow, PhD
Membership: 2,402
Publications:
Developmental Biology
Newsletter on website
Website: www.sdbonline.org
2002 Meeting:
61st SDB Annual Meeting
Madison, WI, July 21-25
Associate Member Societies of the Federation

American Peptide Society—APepS
Founded: 1990
Associate member of FASEB since: 1996
Mission: The purposes of the Society are to advance and promote the knowledge of the chemistry and biology of peptides and proteins.
President: Murray Goodman, PhD
Chemistry & Biochemistry
University of California-San Diego, La Jolla, CA
Membership: 756
Publications:
The Journal of Peptide Research
Peptide Science

Association of Biomolecular Resource Facilities—ABRF
Founded: 1988
Associate member of FASEB since: 1997
Mission: The mission of the Society is to promote and support resource facilities, research laboratories, and individual researchers regarding operation, research, and development in the areas of methods, techniques, and instrumentation relevant to the analysis and synthesis of biomolecules; to provide mechanisms for the self evaluation and improvement of procedural and operational accuracy, precision, and efficiency in resource facilities and research laboratories; and to provide a mechanism for the education of resource facility and research laboratory staff, users, administrators, and interested members of the scientific community.
President: Kristine Swiderek, PhD
Zymogenetics, Seattle, WA
Membership: 869
Publication:
Journal of Biomolecular Techniques
Website: www.abrf.org
2002 Meeting: Austin, TX, March 9-12

Society for the Study of Reproduction—SSR
Founded: 1967
Associate member of FASEB since: 1998
Mission: The mission of the Society is to promote the study of reproduction by fostering interdisciplinary communication among scientists, holding conferences, and publishing meritorious studies.
President: P. Landis Keyes, PhD
Department of Physiology
University of Michigan, Ann Arbor, MI
Membership: 2,780
Publications:
Biology of Reproduction
Biology of Reproduction Online
Biology of Reproduction Monograph Series 1; Equine Reproduction VI
SSR Newsletter
2002 Meeting:
35th Annual Meeting
Baltimore, MD, July 28-31

Teratology Society
Founded: 1961
Associate member of FASEB since: 1998
Mission: The objective of the Teratology Society is to promote research and the exchange of ideas and research results that reveal the causes, improve the diagnosis and treatment, and prevent the occurrence of abnormal development and birth defects; to communicate that information to physicians, public health officials, concerned health advocacy and lay groups and other interested parties that promote the elimination of birth defects when possible and amelioration of them when they occur; and to provide education and training on the causes, mechanisms, treatment and prevention of birth defects.
President: William Slikker, Jr., PhD
Membership: 712
Publications:
Birth Defects Research, Part A, B, and C Newsletter
2002 Meeting:
42nd Annual Meeting
Scottsdale, AZ, June 22-27

Radiation Research Society—RRS
Founded: 1952
Associate Member of FASEB since: 2000
Mission: The purpose of the Society is to promote original research in the natural sciences relating to radiation; to facilitate cooperative research among the disciplines of physics, chemistry, biology, and medicine in the study of the properties and effects of radiation; and to promote the diffusion of knowledge in these and related fields through its official publication, annual meetings, and other media of information exchange.
President: W. Gilles McKenna, MD, PhD
Department of Radiation Oncology
University of Pennsylvania, Philadelphia, PA
Executive Director: Anna Marie Mason
Membership: 1,635
Publication: Radiation Research
Website: www.radres.org
2002 Meeting:
49th Annual Meeting of the Radiation Research Society
Reno, NV, April 20-24

Society for Gynecologic Investigation—SGI
Founded: 1952
Associate Member of FASEB since: 2000
President: John R.G. Challis, PhD, DSC
CIHR Institute of Human Development
Ottawa, Ontario, Canada
Executive Director: Ava A. Tayman
Membership: 967
Environmental Mutagen Society—EMS
Founded: 1969
Associate member of FASEB since: 2001
Mission: The Environmental Mutagen Society (EMS) is the primary scientific society fostering research on the basic mechanisms of mutagenesis as well as on the application of this knowledge in the field of genetic toxicology. EMS has seven core scientific content areas. These are: 1. Exposure, detection and metabolism of DNA damaging agents, 2. Responses to DNA damage (DNA repair and recombination, changes in gene expression, cell cycle effects), 3. Mutational mechanisms (spontaneous and exposure related), 4. DNA technologies, 5. Molecular epidemiology, 6. Human health effects (developmental, cancer, aging, genetic disease), 7. Applications: testing, regulatory issues and risk assessment.
President: Lawrence A. Loeb
University of Washington, Seattle, WA
Executive Director: Tonia Masson
Membership: 833
Publications:
Environmental and Molecular Mutagenesis
Newsletter
Website: www.ems-us.org
2002 Meeting:
33rd EMS Annual Meeting
Anchorage, AK, April 27-May 2